

State of Utah

Department of Natural Resources

MICHAEL R. STYLER Executive Director

Division of Oil, Gas & Mining

JOHN R. BAZA
Division Director

JON M. HUNTSMAN, JR. Governor

> GARY R. HERBERT Lieutenant Governor

> > February 13, 2007

Mr. Pete Raymond, contact for Thirstystone Resources, Inc. 860 East 19th St. Tucson, AZ 85719-6615

Subject:

Request for Completion of Letter of Credit Amendment, Thirstystone Resources, Inc., Picture Springs 1 & 2 and Black Ridge 1, S/053/028 and S/053/027,

Washington County, Utah

Dear Mr. Raymond:

The Division has received the original replacement signature pages to each reclamation contract. Unfortunately, PNC Bank has not issued the amendments naming the Division as co-beneficiary to the letters of credit for each of the mine sites. Please contact the bank to determine the delay and request the issuance of the amendments immediately.

Failure to furnish and maintain reclamation surety may result in permit withdrawal after notice and opportunity for board hearing, cessation of mining operations, and/or requirement to reclaim all lands affected.

Please direct inquiry and correspondence to Ms. Beth Ericksen, Minerals Surety Coordinator. She can be reached by telephone or email, (801) 538–5318 or bethericksen@utah.gov.

Thank you in advance for your prompt attention to this important permitting requirement.

Sincerely,

Daron R. Haddock

Environmental Manager

Minerals Regulatory Program

Suran M. White

SMW:BE:be

cc:

Beth Ericksen, DOGM

Doug Jensen, DOGM

Opie Abeyta, BLM, (opie_abeyta@blm.gov)

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1594 West North Temple, Suite 1210, PO Box 145801, Salt Lake City, UT 84114-5801 telephone (801) 538-5340 • facsimile (801) 359-3940 • TTY (801) 538-7458 • www.ogm.utah.gov